

REQUEST FOR CONCEPT

Bukit Jambul Country Club
A Proprietary Golf Club Owned by Island Golf Properties Berhad (52211-A)
A wholly-owned Subsidiary of Penang Development Corporation (PDC)

Closing Date: 1st August, 2009
Closing Time: 12.00 noon (Malaysian Time)

Thank you for your interest regarding our invitation to submit proposals to manage the operations of the Club and develop its assets, on a lease or joint venture basis.

The description of the above invitation and conditions for 'Request For Concept' has already been published on our website www.bjcc.com.my and www.pdc.gov.my.

Documents pertaining to the Rules Relating to the Club and Membership, Prospectus, Trust Deed (1st to 6th), audited accounts for the years ended 31st Dec 2005 to 2008 and layout plan can be collected from The Club Manager, No. 2, Bukit Jambul Country Club, Pulau Pinang, Malaysia from 18th May 2009 for a non-refundable fee of One Thousand Five Hundred Ringgit Malaysia (RM1,500). If the above documents need to be couriered, please let us have your address and the courier fee shall be borne by your organisation. Please make your cheque payable to "Island Golf Properties Berhad" or electronic fund transfer to CIMB Bank Account: 0732-0000427-05-2 (Swift Code-CIBBMYKL) at Taman Sri Tunas, Bandar Bayan Baru, 11950 Bayan Lepas, Pulau Pinang, Malaysia.

Prequalification

Documents can only be collected / couriered upon the confirmation of receipt of payment and submitting the following documents:

For Local Companies

- Form 24, and
- Form 49, and
- Latest Annual Return, or

For Overseas Companies

- Documentation on share capital and equity structure

Submission of 'Request For Concept' Proposal

The bidders must submit in a sealed envelope to The Club Manager, No. 2, Bukit Jambul Country Club, Penang or email the documents to bjcc@po.jaring.my, *NO LATER THAN 12:00 noon, (Malaysian time), Saturday, 1st August, 2009.*

Communication

Communication including clarification required must be in written form via email at bjcc@po.jaring.my or fax to +604-646 02 24. Shortlisted bidders will be notified.

For enquiries, you can contact Ms. Jascelyn Ngu or Mr. Yazid Jalil at +604-644 22 55.